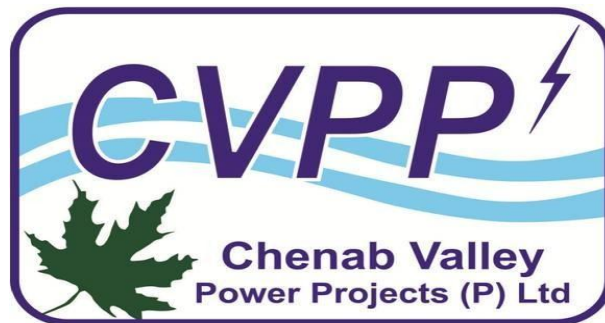


CHENAB VALLEY POWER PROJECTS (PVT) LTD.



ANNUAL REPORT ON CSR ACTIVITIES

(FY 2022-23)

CHENAB VALLEY POWER PROJECTS (PVT) LTD.

ANNUAL REPORT ON CSR ACTIVITIES
(FY 2022-23)**1. Brief outline on CSR Policy of the Company:**

CVPPPL is committed to the concerns of its stakeholders and strives to promote and maintain good standards of CSR and Sustainability in all its business activities. To meet this commitment CVPPPL respects the rule of law, local communities and societies at large and it makes conscious efforts to enhance the quality of life and environmental sustainability through its CSR & Sustainability activities.

CSR & Sustainability Policy of CVPPPL forms the basis of conducting CVPPPL's business in a socially responsible manner with the aim to integrate the objectives of hydro power development and long term growth of the Company with social responsibility and sustainability by maintaining high level of organizational integrity and ethical behavior, in conformity with expected standards of transparency in reporting and disclosing the performance in all spheres of activities and by understanding and addressing the social, economic and environmental concerns of key stakeholders directly impacted by Company's operations and activities.

Board of CVPPPL, approved the CSR and Sustainability Policy of CVPPPL, in pursuance to the provisions contained under Section 135 of the Companies Act 2013.

The Policy provides for the provisions pertaining to implementation of CSR activities under various sectors in pursuance to the Companies Act 2013, Schedule VII of the Act, CSR Rules and amendments thereof.

The CSR & Sustainability Policy of CVPPPL has been placed in public domain on the website of CVPPPL at the link <https://www.cvppindia.com/CSR.aspx?Policies>.

Highlights of the Policy

The budget provision for CSR & Sustainability works for a financial year will be 2% of the average net profits made by CVPPPL during the three immediately preceding financial years.

Average net profit of the Company shall be calculated in accordance with the provisions of Section 198 of the Companies Act 2013, as amended.

Being a hydro power developer, CVPPPL will undertake CSR & Sustainability activities primarily near to its projects/power stations or Corporate Office. It will be ensured that at least 80% of the CSR & Sustainability activities are executed in and around CVPPPL's Projects, Power Stations and Offices preferably within 25 Km and in the District where the Project is located. However, other locations beyond 25 Km may also be chosen, based on the needs and as per the direction of Government of India on National Schemes / Campaigns, wherein up to 20% amount of CSR Budget may be spent, for the larger benefit of society/environment.

The CSR activities have been undertaken by CVPPPL in accordance with Schedule-VII of the Companies Act, 2013.

Expenditure on any other activity/item not in conformity with Schedule-VII of the Companies Act 2013, as amended from time to time, has not been accounted towards CSR expenditure.

CSR Fund Allocation and Expenditure by CVPPPL (year-wise) :

Year	Basis of Allocation as Percentage of Profit	Mandatory Fund Allocation (Rs.)	Actual Expenditure (Rs.)
2017-18	2% of average Net Profit of previous three years	6,94,928.00	6,98,460.00
2018-19	2% of average Net Profit of previous three years	12,39,193.00	12,39,820.00
2019-20	2% of average Net Profit of previous three years	22,54,878.00	13,11,553.00 *
2020-21	2% of average Net Profit of previous three years	29,43,495.00	42,47,040.00 **
2021-22	2% of average Net Profit of previous three years	26,49,830.00***	3,11,627.00
2022-23	2% of average Net Profit of previous three years	22,13,210.00#	29,38,132.00#1
Total		1,19,95,534.00	1,07,46,632.00

* Unspent amount of Rs. 9,43,325.00 was carried forward to FY 2020-21.

** This includes the expenditure of carried forward unspent amount of Rs. 9,43,325.00 and excess expenditure of Rs. 3,60,220.00.

*** An amount of Rs. 1,20,073.00 was approved by the Board for setting off against the requirement to spend in FY 2021-22. After setting off Rs. 1,20,073.00 from the 2% of average net profit of preceding three financial years (i.e. Rs. 26,49,830.00) the net CSR obligation for FY2021-22 was Rs. 25,29,757.00.

An amount of Rs. 1,20,073.00 was approved by the Board for setting off against the requirement to spend in FY 2022-23. After setting off Rs. 1,20,073.00 from the 2% of average net profit of preceding three financial years (i.e. Rs. 22,13,210.00) the net CSR obligation for FY2022-23 was Rs. 20,93,137.00.

#1 This includes the expenditure of Rs. 20,65,195.00 towards CSR activities of FY2022-23 and Rs.8,72,937.00 towards CSR activities (ongoing projects) of FY2021-22 from unspent amount of FY 2021-22.

Sector wise CSR Expenditure by CVPPPL (year-wise) :

Year	Expenditure (in Rs.)					Total
	Education Sector	Healthcare Sector	Women Empowerment	Reducing in-equalities faced by socially backward groups	Disaster Management	
2017-18	6,68,560.00	29,900.00	0.00	0.00	0.00	6,98,460.00
2018-19	7,85,234.00	4,54,586.00	0.00	0.00	0.00	12,39,820.00
2019-20	7,72,517.00	39,000.00	1,24,125.00	1,76,229.00	1,99,682.00	13,11,553.00
2020-21	14,66,668.00	25,81,132.00	0.00	0.00	1,99,240.00	42,47,040.00
2021-22	0.00	3,11,627.00	0.00	0.00	0.00	3,11,627.00
2022-23	0.00	29,38,132.00	0.00	0.00	0.00	29,38,132.00
Total	36,92,979.00	63,54,377.00	1,24,125.00	1,76,229.00	3,98,922.00	1,07,46,632.00

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CSR Activities implemented in FY 2022-23:

Annual Action Plan on CSR for FY 2022-23 was approved by the Board of CVPPPL wherein one CSR activity under Healthcare Sector (promoting health care including preventive healthcare) i.e. "Organising medical camps and health awareness campaigns in project affected areas" was approved.

As per section 135(5) of the Companies Act 2013, the amount required to be spent towards CSR activity in FY 2022-23 was Rs. 22,13,210.00 (based on 2% of average net profit of preceding three financial years). The amount available for set off was Rs. 1,20,073.00. Therefore, total CSR obligation for FY 2022-23 was (Rs.22,13,210.00-Rs.1,20,073.00.) Rs.20,93,137.00. Against this, the Company has spent an amount of Rs.20,65,195.00 towards CSR activities approved by the Board for the financial year 2022-23. The balance Rs.27,942.00 shall be deposited to Prime Minister's National Relief Fund.

The photographs of implementation of the CSR activity in FY 2022-23 are provided in **Appendix-1**.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the Year	Number of meetings of CSR Committee attended during the Year
1	Sh. H. Rajesh Prasad, IAS	Chairman / Nominee Director	-	
2	Sh. R.P. Goyal	Member / Nominee Director	-	
3	Sh. Hasan Nadeem	Member / Managing Director	-	

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:

The CSR Policy and other details are placed in public domain on the website of CVPPPL at the link <https://www.cvppindia.com/CSR.aspx?Policies>.

4. Provide the details of Impact Assessment of CSR Projects carried out in pursuance of sub- rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not applicable.

5. (a) Average net profit of the company as per sub-section (5) of section 135 : Rs.11,06,60,517.00
- (b) Two percent of average net profit of the company as per as per sub-section (5) of section 135: Rs. 22,13,210.00
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil.
- (d) Amount required to be set off for the financial year, if any: Rs. 1,20,073.00
- (e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 20,93,137.00

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6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 20,65,195.00
 (b) Amount spent in Administrative Overheads: Nil
 (c) Amount spent on Impact Assessment, if applicable: Nil
 (d) Total amount spent for the Financial Year[(a)+(b)+(c)]: Rs. 20,65,195.00
 (e) CSR amount spent or unspent for the Financial Year:

Total Amount spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section135.		Total Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
20,65,195.00	-	-	PM's National Relief Fund	27,942/-	Shall be transferred by 30Sep2023

- (f) Excess amount for set-off, if any: Nil

Sl.No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135.	NA
(ii)	Total amount spent for the Financial Year	NA
(iii)	Excess amount spent for the Financial year[(ii)-(i)]	NA
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NA
(v)	Amount available for set off in succeeding Financial Years	NA

NA: Not applicable

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section135 (in Rs.)	Amount spent in the Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section135 (in Rs.)		Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1	2021-22	22,42,494	22,42,494	8,72,937	-	-	13,69,557	-

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8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If yes, enter the number of capital assets created/acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No	Short particulars of the property or asset(s) [Including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/beneficiary of the registered owner		
	NA	NA	NA	NA	NA	NA	NA

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal office/Municipal Corporation/Gram panchayat are to be specified and also the area of the immovable as well as boundaries)

NA: Not Applicable

9. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5):

As per section 135(5) of the Companies Act 2013, the amount required to be spent towards CSR activity in FY 2022-23 was Rs. 22,13,210.00 (based on 2% of average net profit of preceding three financial years). The amount available for set off was Rs. 1,20,073.00. Therefore, total CSR obligation for FY 2022-23 was (Rs.22,13,210.00-Rs.1,20,073.00.) Rs.20,93,137.00. Against this, the Company has spent an amount of Rs.20,65,195.00 towards CSR activities approved by the Board for the financial year 2022-23. There was a shortfall of meager Rs.27,942.00 and it was due to providing medicine/ health supplements at lower rate by the L1 bidder (GeM Portal) than the estimated amount.

Sd/-

**H. Rajesh Prasad, IAS
Chairman, CSR Committee**

Sd/-

**Hasan Nadeem
Managing Director, CVPPPL**

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Photographs of CSR Activity in FY 2022-23



Inauguration of General Medical and specialized Gynecology medical camp by Sh. Sham Lal, Asstt. District Development Commissioner, Kishtwar in presence of Sh. Rajan Jairath, Head of the Project, Kwar HEP and Dr. Chander Parkesh, Chief Medical Officer, Kishtwar on 16th Jan 2023



KISHTWAR

Kwar Hydro Electric Power Project, CVPPPL organise Free Medical Camps under CSR at village Padyarna

Jammu Links News

1/16/2023



KISHTWAR: Kwar Hydro Electric Power Project, CVPPPL in collaboration with District Administration & Health Department organized two free health checkup camps (A General Checkup Camp and a specialized Gynecology medical camp) under the banner of Atadi Ka Amrit Mahotsav and Corporate Social Responsibility (FY 2022-23) at Dam Area, village Padyarna block, Nagrota District Kishtwar Jammu and Kashmir (J&K).

The General Checkup Camp was inaugurated by Additional District Development Commissioner (ADDC), Sham Lal by cutting the ribbon whereas specialized Gynecology medical camp was inaugurated by Rajan Jairath, Head of the Project, Kwar HEP in presence of Dr. Chander Parkash, Chief Medical Officer and invitee Doctors.

Free medicines were distributed among the patients in this Medical Camp.

The Gynecology and menstrual hygiene awareness campaign was also conducted as a part of this camp.

A medical team from District Hospital Kishtwar was also present on the occasion.

More than 350 persons from the Project affected villages and nearby areas availed the free medical consultation and medicines along with menstrual hygiene material.

The ADC, Kishtwar along with the CMO interacted with the visitors and patients and enquired about the free Medicare facilities and services being provided in the camp.

People showed great satisfaction in the free medical screening, gynecological consultations given by doctors and free medicines provided to them in the said camps besides extended gratitude to Kwar HEP, CVPPPL and District Administration and Health authorities for this positive gesture.

Kwar HE Project, CVPPPL organise follow up Medical Camp at village Padyarna



Kwar HE Project, CVPPPL organise follow up Medical Camp at village Padyarna

Kishtwar, FEBRUARY 19: Kwar HE Project, CVPPPL, in association with District Administration Kishtwar and District Health department organised a follow up medical camp at the village Padyarna. It is a Nippon Red Cross CSR 2022-23.

Follow up Medical Camp was inaugurated by SKI, Gen. Manager (NRI), Kwar HEP.

Previously two free health check-up camps (4 General Checkup Camp and a specialized Gynaecology medical camp) were also conducted by Kwar HE Project under CSR at the village Padyarna on 10th Jan 2023.

A medical team from District Hospital Kishtwar checked up about 150 persons from the Project affected villages and nearby areas. They have provided free medical consultation and medicines alongwith menstrual hygiene material.

JK Information
JK Information

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JK Information

Ranjan Thakur visited departmental exhibition at ISE Pavilion, Pragati Maidan, NEW DELHI, NOVEMBER 18. Principal Secretary, Industries & Commerce Department, Ranjan Prakash Thakur, today visited Jammu & Kashmir Pavilion at Pragati Maidan, New Delhi and inspected the exhibition organized there by the department. He visited the stalls established by the artisans and craftsmen during the exhibition at the Pavilion being organized by the Department and also interacted with the staff. See more



Inauguration of General Medical Camp & Specialized Medical Camp on Gynae & Menstrual Hygiene at Primary Health Centre Kiru by Sh. Sh. Rajendra Prasad , Group General Manager & I/c-HOP, Sh. Sham Lal (JKAS) ADDC , Kishtwar, and Dr. Yaqoob Mir ,Chief Medical Officer ,Kishtwar. Dated 14.03.2023.





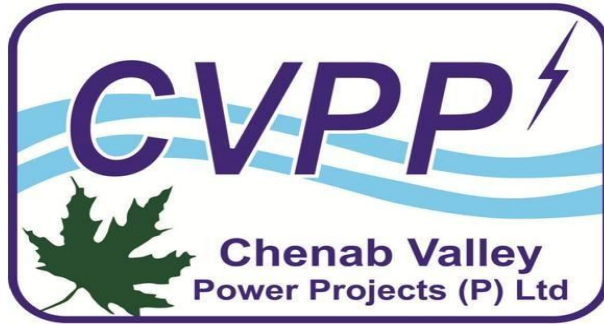
Subject: Certificate as per the provisions of sub-section (5) of Section 4 of the Companies (CSR Policy) Amendment Rules, 2021.

As per the provisions of sub-section (5) of Section 4 of the Companies (CSR Policy) Amendment Rules, 2021, it is hereby certified that amount of Rs. 29,38,132.00 (Rupees Twenty-nine Lakh Thirty-eight Thousand One Hundred Thirty-two only) has been utilised on CSR activities in the FY 2022-23 by CVPPPL for the purpose and in the manner as approved by the Board of CVPPPL. The details are as under:

Name of Project	Ongoing Project			Other than Ongoing Project		Total Amount utilised in FY 2022-23 (Rs.)
	Unspent Amount of FY 2021-22 (Rs.)	Amount utilised in FY 2022-23 (Rs.)	Balance Unspent Amount of FY 2021-22 (Rs.)	Total amount allocated for FY 2022-23 (Rs.)	Amount utilised in FY 2022-23 (Rs.)	
Pakal-Dul HEP	15,17,714	2,48,985	12,68,729	10,00,000	8,57,363	✓ 11,06,348
Kiru HEP	7,24,780	6,23,952	1,00,828	8,00,000	7,27,142	✓ 13,51,094
Kwar HEP	-	-	-	4,95,994	4,80,690	✓ 4,80,690
Total	22,42,494	8,72,937	13,69,557	22,95,994	20,65,195	29,38,132

Date: 24/08/2023

KP 24/8/23
 Head of Finance
 Corporate Office, CVPPPL



Chenab Valley Power Projects Pvt. Ltd.
Chenab Jal Shakti Bhavan, Opposite Saraswati Dham, Rail Head Complex, Jammu (J&K) - 180012